

## Valiant Communications Limited

(An ISO 9001:2015 and ISO 14001:2015 Certified Company)

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Date: 10-02-2022

The Deputy General Manager  
Corporate Relationship Department  
BSE limited, Phiroze Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street, Fort,  
Mumbai -400 001  
BSE Scrip Code : 526775

### Sub: Business Updates

Dear Sir / Madam,

Pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and also in continuation of our erstwhile disclosures, please find attached herewith the business updates.

This is for your information and record.

Sincerely,

For Valiant Communications Limited

  
  
Manish Kumar  
Company Secretary

Encl.: As above

i) During the period under reporting:

a) **At consolidated level:**

Nine Months basis:

Revenue : ₹ 972 lac V. ₹ 1676 lac  
Profit (loss) after tax : (₹ 250 lac) V. ₹ 160 lac

Quarterly basis:

Revenue : ₹ 332 lac V. ₹ 697 lac  
Profit (loss) after tax : (₹ 145 lac) V. ₹ 131 lac

b) **At standalone level:**

Nine Months basis:

Revenue : ₹ 909 lac V. ₹ 1333 lac  
Profit (loss) after tax : (₹ 250 lac) V. ₹ 75 lac

Quarterly basis:

Revenue : ₹ 313 lac V. ₹ 667 lac  
Profit (loss) after tax : (₹ 102 lac) V. ₹ 94 lac

The degrowth is resulted because of the deferment of orders.

ii) During the period under reporting, the Company has, direct or indirect participation, at various tenders. As on date, there are tenders worth Rs. 50+ Crores (approximate), wherein, the Company is L1 for which POs are awaited.

iii) Valiant Communications Ltd. (VCL) has added the following prestigious customers to its customer reference list. These include Tesla (applications for Time Synchronization of high-speed cameras for crash testing), Embark Trucks (Self-Driving Trucks) and GE Renewable (Grid solutions).

With our Power Utility product portfolio, VCL has now successfully completed installations and projects in over 2,500 sub-stations worldwide including in 765kV, 440kV, 400kV, 384kV, 220kV, 132kV, 110kV, 66kV and 33kV power sub-stations.

VCL is greatly inspired and driven by the vision of our Honorable Prime Minister, Shri Narendra Modi Ji and the Green Grids Initiative of One Sun, One World, One Grid to build a global green energy grid and clean power. VCL offers a wide array of technologies to address this opportunity with its communications, transmission, protection, grid synchronization and cyber-security products and solutions.

Further, VCL's WAMS (Wide Area Monitoring Systems) Phasor Measurement Unit (PMU) solution for the power grid monitoring and control provides results with nano-second accuracy. VCL is the only manufacturer of PMUs in India. There are a very few manufacturers of the PMU in the world who have been able successfully develop this technology, with Valiant being among those few. The VCL PMU has been tested, validated, approved and Type Tested by CSIR-National Physical Laboratory, New Delhi, India.

Mr. Inder Mohan Sood, Managing Director & CTO of Valiant Communications "Our efforts in R&D are beginning to pay-off. Not only is VCL providing advanced products and high technology solutions to its customers worldwide, but our cutting-edge technology solutions are now being offered in some of the most advanced, Information Technology (IT) and Power Sector applications. This demonstrates and reaffirms our vision to become the leading manufacturer and supplier of communications, transmission, protection, synchronization and cyber security products and solutions, globally. We are in the process of scaling these opportunities to show accelerated growth".

- iv) The opportunities of marketing of IP/MPLS Routers is progressing very well. Various projects are being presently bid. The Make in India and the "Atmanirbhar Bharat", path-breaking initiatives taken by the Government of India will lead to very encouraging results in offering these products not only in India but also for the export markets. With almost all sections of the industries and Utilities moving to IP networks, this will make this product range a high growth area for the Company, in the coming quarters.
- v) The opportunities in the field of Cyber Security are also progressing well. Many countries, including India are in the process of formulating National level Cyber Security policies. The finalization of these policies will be beneficial for our Company since we are able to address many opportunities from our existing product range, as many of these products that are already being exported for pilot projects to various countries.
- vi) Further, this opportunity takes more importance due to the foresight of our Honorable Prime Minister Shri Modi Ji for implementing Government policies to promote Make in India and "Atmanirbhar Bharat" for the manufacturing and MSME sector in India.
- vii) The Company has sufficient inventory of raw material of all key components, which shall be sufficient to meet demand in short-term to medium term with minimum cash-outflow.



## BUSINESS UPDATES

- viii) The Company and all its subsidiaries maintained its debt free status.
- ix) The Company does not see incremental risk to recoverability of assets (investments, receivables, etc.) given the measures being taken to mitigate the COVID-19 situation.

**Cautionary Statement:**

The future-outlook statements are forward looking. It involves risks and uncertainties and is based on current expectations. Actual results may differ materially.

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